

**FOR IMMEDIATE RELEASE**

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**RMHS Retail Banking Students Visit the Federal Reserve Bank of Boston and Win Awards**



READING, MA -On April 9, 2010, sixteen students in Reading Co-operative Bank's Retail Banking course at Reading Memorial High School visited the Federal Reserve Bank in Boston.

While on the field trip, the students learned about the function of The Fed, security features on currency and what is done with counterfeit bills. They also competed against 23 other student banking groups in the areas of financial marketing, product development, the economy and banking knowledge. Additionally, three student essays, written on the topic of Financial Literacy for Young Adults, were awarded scholarships and Reading Memorial High School Senior, Amy Stone and Junior, Kyle List were two recipients.

“The competition is a great learning tool for the students by allowing them to work on different aspects of banking business as well as teaching them the importance of financial literacy for their age group. Our students worked hard preparing for the competition and it showed,” stated Michael Foley, Branch Manager of the Reading Memorial High School Educational Branch.

The Retail Banking course is a collaborative program whereby students work daily with

Branch Manager, Mike Foley, in the Reading Co-operative Bank branch located in the high school performing all branch bank functions while learning about banking systems and the economy. Many thanks to the Federal Reserve Bank of Boston for the use of their facilities and to Reading Co-operative Bank for funding transportation costs.

Reading Co-operative Bank is a community bank, founded in 1886 on the principle that profit and growth go hand in hand with responsible banking and service to the community. Bauer Financial, Inc. has honored them with the Five-Star Award for Excellence for the 73rd quarter running. Bank representatives can be reached at 781.942.5000, [readingcoop.com](http://readingcoop.com) or by visiting one of their locations in Reading, North Reading, Wilmington, or Woburn.

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