

Reading Co-operative Bank Online Banking Agreement

Online Agreement - The terms and conditions of the deposit agreements and disclosures, for all applicable Reading Cooperative Bank (RCB) accounts continue to apply notwithstanding anything to the contrary in this Agreement. By signing this agreement you indicate to Reading Co-operative Bank your acceptance to the terms and conditions governing your account(s) and this agreement.

Online Banking Services - Reading Co-operative Bank Online offers many useful services, including the ability to check the balances of your deposit accounts, view account histories, transfer funds and view statements. If you choose to enroll in the on-line bill payment service, you will have the ability to make bill payments from any Checking Account on which you are an account owner.

Access - To use Online Banking, you must have at least one account with Reading Cooperative Bank, an active internet connection, and a valid e-mail address. To safeguard your accounts, you must apply for your initial password in person. Once the bank has received your signed Application Form, and verified your account information, the bank will provide you with a temporary password. Online Banking can only be used to access open accounts, on which you have been designated as an account owner.

Business Hours - Reading Co-operative Bank's website is available for access to your accounts and to perform transactions 24 hours a day. Customer support to answer questions regarding your internet banking account is available Monday through Friday 8:30am to 4:00pm (Eastern Time). Please note that some or all services may not be available, occasionally due to emergency or scheduled system maintenance.

Password and Security - For security purposes, you are required to change your Password upon your initial login to Online Banking. You determine what Password you will use. The identity of your Password is not communicated to us. You agree that we are authorized to act on instructions received under your Password. You accept responsibility for the confidentiality and security of your Password and agree to change your Password regularly. You should not disclose your Access ID or Password to anyone. If you share your Password with anyone, they will have all access rights to, and if applicable, ability to pay bills from all accounts at Reading Co-operative Bank owned by you, either individually or jointly. Your Password must contain at least 8 and no more than 12 characters (please note that the Password is case sensitive). We recommend that your Password should not be associated with any commonly known personal identification, such as Social Security numbers, address, date of birth, and names of children. Your Password should be memorized rather than written down. Upon three (3) unsuccessful attempts to use your Password, your access will be revoked. To re-establish your authorization to use Online Banking, you must contact us to have your Password reset and to obtain a new temporary Password.

Posting of Transfers - Transfers initiated through Online Banking before 4:00 p.m. (Eastern Time) Monday through Friday, are posted to your account on the same day. Transfers completed after 4:00 p.m. (Eastern Time); or on a Saturday, Sunday or banking holiday may be posted on the next business day.

Fees and Charges - At this time, Reading Co-operative Bank imposes a service fee for the use of Online Bill Payment. You agree to pay this and any additional reasonable charges for services you request that are not covered by this Agreement. You are also responsible for any telephone and Internet service fees you incur in connection with your use of Online Banking.

Overdrafts - If your account has insufficient funds to perform a requested electronic payment of funds transfer, the following may apply:

- a. Electronic funds transfers involving currency disbursements, such as cash withdrawals done by a teller, or at an ATM, will have priority.
- b. Electronic funds transfers initiated through Online Banking, which would result in an overdraft of your account, may, at our discretion, be cancelled or reversed.
- c. In the event the electronic funds transfers initiated through Online Banking, which would result in an overdraft of your account are not cancelled, overdraft charges may be assessed pursuant to the terms of the deposit agreement for that account and will be combined with your monthly online banking charge.

Limits on Amounts and Frequency of Online Banking Transactions - The number of transfers from RCB accounts and the amounts which may be transferred are limited pursuant to the terms of the applicable deposit agreement and disclosure for those accounts. If a hold has been placed on deposits made to an account from which you wish to transfer funds, you cannot transfer the portion of the funds held until the hold expires. Transfers from a savings or money market deposit account requested via computer count toward the 6 transfers per cycle limit required by Federal Regulation D.

Periodic Statements - You will not receive a separate Online Banking statement. Transfers to and from your accounts using Online Banking will appear on the respective periodic paper/electronic statements for your accounts.

Change in Terms - We may change any term of this Agreement at any time. If the change would result in a change to the fee for any Online Banking service, increased liability for you, fewer types of available electronic fund transfers, or stricter limitations on the frequency or dollar amount of transfers, we agree to give you notice at least 30 days before the effective date of any such change, unless an immediate change is necessary to maintain the security of an account or our electronic fund transfer system. We will post any required notice of the change in terms on the Online Banking website or forward it to you by e-mail or by postal mail. If advance notice of the change is not required, and disclosure does not jeopardize the security of the account or our electronic fund transfer system, we will notify you of the change in terms within 30 days after the change becomes effective. Your continued use of any or all, of the subject Online Banking services indicates your acceptance of the change in terms. We reserve the right to waive, reduce, or reverse charges or fees in individual situations. You acknowledge and agree that changes to fees applicable to specific accounts are governed by the applicable deposit agreements and disclosures.

Disclaimer of Warranty and Limitation of Liability - We make no warranty of any kind, express or implied, including any implied warranty of merchantability or fitness for a particular purpose, in connection with the Online Banking services provided to you under this Agreement. We do not and cannot warrant that Online Banking will operate without errors, or that any or all Online Banking services will be available and operational at all times. Except as specifically provided in this Agreement, or otherwise required by law, you agree that our Officers, Trustees, Employees, Agents or Contractors are not liable for any indirect, incidental, special or consequential damages under or by reason of any services or products provided under this Agreement or by reason of your use of or access to Online Banking, including: loss of profits, revenue, data or use by you or any third party, whether in an action in contract or tort or based on a warranty. Further, in no event shall the liability of Reading Co-operative Bank exceed the amounts paid by you for the services provided to you through Online Banking. We recommend that you do not "save" your password at the sign-in screen for future sessions. This could jeopardize the security of your account access. If you choose to "save" your password, you agree to accept any security risk associated with this.

Consumer Liability for Unauthorized Transactions - Tell us immediately if you believe your Password has been lost or stolen. If you tell us within two (2) business days, you can lose no more than FIFTY DOLLARS (\$50.00) if someone used your Password without your permission. If you do NOT tell us within two (2) business days after you learn of the loss or theft of your Access ID and Password, and we can prove that we could have stopped someone from using your Access ID and Password without your permission if you had told us, you could lose as much as FIVE HUNDRED DOLLARS (\$500.00). Also, if your statement shows transactions that you did not make, tell us at once. If you do not tell us within sixty (60) days after the statement was mailed to you, you may not get back any money you lost if we can prove that we could have stopped someone from taking the money if you had told us in time. We are liable only for losses in excess of the limits stated. Please see our Regulation E, Electronic Funds Transfer Disclosure for complete information.

Your Right to Terminate - You may cancel your Online Banking service at any time by providing us with written notice by postal mail or fax. Your access to Online Banking will be suspended within 3 business days of our receipt of your instructions to cancel the service. You will remain responsible for all outstanding fees and charges incurred prior to the date of cancellation. We recommend that you cancel all bill payments that you have scheduled to avoid any duplication of future payments.

Our Right to Terminate - You agree that we can terminate or limit your access to Online Banking services for any of the following reasons:

- a. Without prior notice, if you have insufficient funds in any one of your Reading Co-operative Bank accounts. Online Banking service may be reinstated, at our sole discretion, once sufficient funds are available to cover any fees, pending transfers, and debits.
- b. Upon reasonable notice, for any other reason at our sole discretion.

READING CO-OPERATIVE BANK
Internet Banking Enrollment Form

*** A separate form must be completed by each signer who requests Internet access to their accounts.**

Personal **Business**

Customer Name: _____

Address: _____

City: _____ State: _____ Zip: _____

Day Phone: _____ Evening Phone: _____

E-Mail Address
(Required): _____

Business Name (If Applicable) _____

For Business Customers, Do you wish to have access to your personal and business accounts with one login, or two separate logins? One Login Separate Logins (Please complete separate forms)

Requested Access ID: _____

Security Question: _____ Answer: _____

By signing this agreement you indicate to Reading Co-operative Bank your acceptance to the terms and conditions of this agreement.

Signature: _____ **Date:** _____

**THE FOLLOWING SECTION IS TO BE FILLED OUT BY
READING CO-OPERATIVE BANK**

Employee Name: _____ Date: _____

Customer Port # : _____ Customer Name Line: _____

Review 1 By: _____ Date: _____

Review 2 By: _____ Date: _____